

SAMETEL JOINT STOCK COMPANY
No.: 1094/2025/SMT-KTTC
Re: Explanation of Q1 2024 Business Results

SOCIALIST REPUBLIC OF VIETNAM
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Ho Chi Minh City, April 19, 2025

To: - The State Securities Commission
- Hanoi Stock Exchange

- Organization name: SAMETEL Joint Stock Company
- Head office: Street No. 1 – Long Thành Industrial Park – Đồng Nai Province
- Stock code: SMT

Pursuant to Circular 155/2015/TT-BTC dated October 6, 2015, and based on business performance results, SAMETEL Joint Stock Company hereby provides an explanation of the business performance results for Q4 2025 compared to the same period in 2024:

KEY BUSINESS INDICATORS

Indicator	Q1 2025	Q1 2024	2025/2024 Comparison
Net revenue from sales	7.639.306.051	22.866.982.963	-66,59%
Cost of goods sold	6.173.119.648	20.534.648.579	-69,94%
Financial expenses	515.452.319	1.093.256.170	-52,85%
Selling expenses	440.037.899	1.548.596.737	-71,58%
General and administrative expenses	889.458.330	636.708.403	39,70%
Other income/loss	(563.518.837)	(133.236.931)	-322,94%
Accounting profit before tax	(940.223.475)	(1.050.160.212)	-10,47%
Corporate income tax	777.935.410		
Accounting profit after tax	(1.718.158.885)	(1.050.160.212)	63,61%

Explanation of Changes:

- Net sales revenue decreased by 66,59% compared to Q1 2024 due to the company restructuring its business lines, focusing solely on the electricity segment and cutting the telecommunications segment.
- Cost of goods sold decreased by 69,94%, corresponding to the decrease in revenue.

- Financial expenses decreased by 52,85% as the company reduced its debt.
- Selling expenses decreased by 71,58% due to the ongoing restructuring efforts.
- General and administrative expenses increased by 39,70 % as part of the company's restructuring.
- During the year, the company restructured its entire system, liquidating all equipment in unprofitable business segments.
- Post-tax profit decreased due to restructuring and cost optimization compared to the same period.

We hereby certify that the information disclosed above is truthful, and we take full responsibility before the law for the content disclosed.



Vũ Thị Phương

